W.P.No. 256 (M/S) of 2002

Hon. P.C. Verma, J.
Hon. Irshad Hussain, J.

Heard Sri B.S. Khanka, learned counsel for the petitioner and learned C.S.C.

The recovery proceedings shall remain stayed provided the petitioners deposit the entire outstanding amount with the bank in four equal quarterly instalments. First three instalments shall be of equal amount and the last one shall carry the outstanding amount alongwith the interest.

First instalment shall fall due on 1.10.2002 and subsequent instalments shall be payable in the month of January, April and July, 2003. In default of any instalment, the benefit of this order shall not be available to the petitioner.

The petition is disposed of accordingly.

(P.C. Verma, J.) (Irshad Hussain, J.)

Dt.07.09.2002
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